

**A RESOLUTION  
BY FINANCE/ EXECUTIVE COMMITTEE**

**A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE THE FIRST AMENDMENT TO THE PURCHASE AND SALE AGREEMENT BETWEEN THE CITY OF ATLANTA AND PONCE PARK, LLC, TO EXTEND THE CLOSING DATE FOR THE PROPERTY LOCATED AT 695 PONCE DE LEON AVENUE, N.E. ALSO KNOWN AS CITY HALL EAST; AND FOR OTHER PURPOSES.**

**WHEREAS**, Ordinance 04-O-1892 which was adopted by the Atlanta City Council on November 1, 2004 and approved by the Mayor on November 5, 2004, surplused the properties known as City Hall East and the parking lot for City Hall East; and

**WHEREAS**, Ordinance 05-R-1832 which was adopted by the Atlanta City Council on November 7, 2005 and approved by the Mayor on November 14, 2005, authorized the Mayor to execute the Purchase and Sale Agreement and any other documents necessary for the sale of City Hall East and the City Hall East parking lot to Ponce Park, LLC; and

**WHEREAS**, the City is currently constructing a new Public Safety Facility which will house agencies and employees located at City Hall East; and

**WHEREAS**, due to construction delays caused by current market conditions, the completion of the new Public Safety Facility has been delayed, which has delayed the relocation of agencies out of City Hall East; and

**WHEREAS**, the City desires to amend the Purchase and Sale Agreement with Ponce Park, LLC, for the sale of City Hall East, to extend the closing date from August 2008 to June 15, 2009.

**THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES** that the Mayor or her designee is hereby authorized to execute the first amendment to the Purchase and Sale Agreement between the City of Atlanta and Ponce Park, LLC, for the sale of City Hall East, to extend the closing date from August 2008 to June 15, 2009.

**BE IT FURTHER RESOLVED**, that the City Attorney be and is hereby directed to prepare the appropriate contractual amendment for execution by the Mayor.

**BE IT FINALLY RESOLVED**, that said amendment shall not become binding upon the City, and the City shall incur no liability upon the same until it is approved by the City Attorney as to form, executed by the Mayor, attested to by the Municipal Clerk, and delivered to the contracting parties.

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Dept.'s Legislative Liaison: \_\_\_\_\_

Contact Number: \_\_\_\_\_

Originating Department: Office of the Mayor

Committee(s) of Purview: Finance/ Executive Committee

Chief of Staff Deadline: February 13, 2008

Anticipated Committee Meeting Date(s): February 26-27, 2008

Anticipated Full Council Date: March 3, 2008

Legislative Counsel's Signature: JD Brall

Commissioner Signature: J. J. Joshi

Chief Procurement Officer Signature: \_\_\_\_\_

**CAPTION**

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE THE FIRST AMENDMENT TO THE PURCHASE AND SALE AGREEMENT BETWEEN THE CITY OF ATLANTA AND PONCE PARK, LLC, TO EXTEND THE CLOSING DATE FOR THE PROPERTY LOCATED AT 695 PONCE DE LEON AVENUE, N.E. ALSO KNOWN AS CITY HALL EAST; AND FOR OTHER PURPOSES.

FINANCIAL IMPACT (if any): \$

Mayor's Staff Only

Received by CPO: \_\_\_\_\_ (date) Received by LC from CPO: \_\_\_\_\_ (date)

Received by Mayor's Office: 2/13/08 (date) JD Reviewed by: \_\_\_\_\_ (date)

Submitted to Council: \_\_\_\_\_ (date)